Badji Mokhtar University Annaba
Faculty of Law and Political Science
Third Year Private Law

Full Name: ……
Group: ….

Second Term Exam

Answer the following questions:

<u>Part One:</u> Answer true or false with justification in both cases.

1/ Drawer is the person or institution (usually a bank) expected to pay the amount…………..

………………………………………………………………………………………

………………………………………………………………………………………

2/ Negotiability means that a bill or check can be transferred to others……………….........

………………………………………………………………………………………

3/ There are similarities between commercial bonds and banknotes…………………………..

………………………………………………………………………………………

………………………………………………………………………………………

4/ Territorial Sea it is all the belt of sea adjacent to a state's coast…………………………….

………………………………………………………………………………………

………………………………………………………………………………………

5/ A commercial instrument is a written instrument………………………………….........

………………………………………………………………………………………

<u>Part Two:</u> Write the full form of the following abbreviations.

EEZ……………………………………………………………………………

VTS……………………………………………………………………………

UNCLOS………………………………………………………………………...

IP………………………………………………………………………………….

<u>Part Three</u>: Read the following paragraph carefully and answer the questions.

A contract whereby a person called the insurer undertakes to compensate another person called the insured for a potential loss suffered by the latter, in exchange for a sum of money called the premium that the insured pays to the insurer. Insurance is based on cooperation in bearing risks and sharing financial contributions between the insured.

1. **What are the main parties involved in an insurance contract?**

…………………………………………………………………………………………......

……………………………………………………………………………………………

2. What is the role of the insurer in the contract?

……………………………………………………………………………………………

…………………………………………………………………………………………….

3. What does the insured pay to the insurer?

……………………………………………………………………………………………

…………………………………………………………………………………………….

4**. On what principle is insurance based?**

……………………………………………………………………………………………

……………………………………………………………………………………………

…………………………………………………………………………………………….

<u>Part Four</u>: In your own words, explain maritime law.

……………………………………………………………………………………………

……………………………………………………………………………………………

……………………………………………………………………………………………

……………………………………………………………………………………………

……………………………………………………………………………………………

……………………………………………………………………………………………

…………………………………………………………………………………………….

…………………………………………………………………………………………….

…………………………………………………………………………………………….

……………………………………………………………………………………………

Best of luck.